



MINUTES
of the
Annual General Shareholders' Meeting

Date and time: 21 May 2021 at 10.00 a.m. (CEST)
Location: Offices premises of Barandun AG, Bahnhofstrasse 29, 6300 Zug, Switzerland

Preliminary Remarks

Mr. Oliver M. Spielmann, from Bottmingen, in Männedorf, duly elected as ad hoc Chairperson in accordance with art. 10 of the Articles of Association, opens the meeting and takes the chair (the “**Chairman**”). He appoints Attorney at Law MLaw Christophe Raimondi, LL.M., from Collina d'Oro/TI, in Zug/ZG, as secretary and scrutineer (the “**Secretary**”).

The Chairman declares:

- Invitations to today's Annual General Shareholders' Meeting (the “**AGM**”) have been sent in accordance with the provisions of the Articles of Association and the law. The invitations have stated that, due to the extraordinary situation with COVID-19, today's AGM will be held with no physical participations from Shareholders. The resolution of the Board of Directors is based on art. 27 of Swiss COVID-19 Ordinance 3 (SR 818.101.24).
- Of the Company's total share capital of CHF 768'828.56, divided into 6'406'904 registered shares with a par value of CHF 0.12 each and 2 registered shares with a par value of CHF 0.04 each, are represented today by:
 - the Independent Proxy, Attorney at Law Dr. iur. Irène Schilter, Schilter Rechtsanwälte GmbH, Chamerstrasse 176, 6300 Zug, Switzerland:

4,285,298 registered shares with a par value of CHF 0.12

- Shareholder (personally present): none.

A total of 4,285,298 shares with a total nominal value of CHF 514'235.76 are therefore represented.

- Therefore, today's AGM is duly constituted and has a quorum.

No objection is raised against these statements.

Agenda items

This AGM will discuss the following agenda items:

1. **Approval of the 2019 Annual Report, together with the consolidated financial statements and the standalone financial statements**
2. **Appropriation of available earnings**
3. **Discharge of the members of the Board of Directors**
4. **Re-elections of the members of the Board of Directors**
5. **Miscellaneous**

Agenda item 1

The 2019 Annual Report, together with the consolidated financial statements and the standalone financial statements, have been available on CAG International AG's website at:
<https://www.caginternationalag.com/investor-relations/publications/financial-reports>.

The 2019 Annual Report, together with the consolidated financial statements and the standalone financial statements shows an annual loss for the fiscal year 2019 in the amount of CHF 801'189.

The Chairman submits the proposal of the Board of Directors to approve the 2019 Annual Report, together with the consolidated financial statements and the standalone financial statements.

After the passing of the resolution, the Chairman announces that the AGM has unanimously adopted the proposal of the Board of Directors on this agenda item.

Agenda item 2

The Chairmen declares that in lack of available earnings, CAG International AG is not allowed to distribute any dividends and submits the proposal of the Board of Directors to approve that the accumulated loss of the Company shall be carried forward as follows:

Net loss as per 31 December 2018	CHF 793'870
Net loss of the business year 2019	CHF 801'189
Total accumulated loss, to be carried forward to new account	CHF 1'595'059

After the passing of the resolution, the Chairman announces that the AGM has unanimously adopted the proposal of the Board of Directors on this agenda item.

Agenda item 3

The Chairman submits the proposal of the Board of Directors that discharge shall be granted to all members of the Board of Directors from personal liability pertaining to their activities regarding in the 2019 financial year.

After the passing of the resolution, the Chairman announces that the AGM has unanimously adopted the proposal of the Board of Directors on this agenda item.

Agenda item 4

The Chairman submits the proposal of the Board of Directors that Hans Amell, as Chairman of the Board of Directors, and Kurt Randall Larsson, as member of the Board of Directors, each of whose term expires at the 2019 AGM, shall be re-elected for a one-year term of office that ends at the conclusion of the next AGM.

After the passing of the resolution, the Chairman announces that the AGM has re-elected Hans Amell for a one-year term of office that ends at the conclusion of the next AGM unanimously.

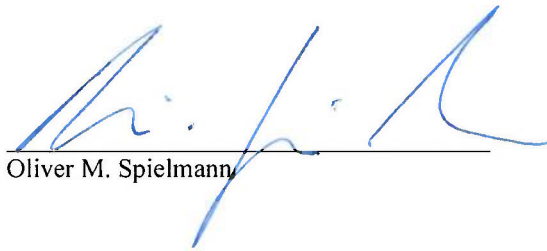
After the passing of the resolution, the Chairman announces that the AGM has re-elected Kurt Randall Larsson for a one-year term of office that ends at the conclusion of the next AGM unanimously.

Agenda item 5

Regarding the fact that there are no motions left, the Chairman, therefore, closes this meeting around 10.30 a.m. (CEST) after having noted, that during the entire meeting the abovementioned shares were duly represented.

Zug, 21 May 2021

The Chairman



Oliver M. Spielmann

The Secretary



RA MLaw Christophe Raimondi, LL.M.