



INVITATION
to the
Annual General Shareholders' Meeting

Important notice

Dear Shareholders,
Protecting the health of our Shareholders and employees is a top priority for CAG International AG (the “Company”). Due to the situation with COVID-19, we regret to inform you that we will be holding the Annual General Shareholders' Meeting (the “AGM”) on 23 June 2022 with no physical participation from Shareholders. Based on art. 27 of Swiss COVID-19 Ordinance 3 (SR 818.101.24) we have decided that Shareholders may only be able to submit their voting instructions in writing to the Independent Proxy. We thank you for your understanding.

Sincerely,

The Board of Directors
CAG International AG

Date and time: 23 June 2022 at 10.00 a.m. (CEST)
Location: Offices of the Company, Zugerstrasse 74, 6340 Baar, Switzerland

Agenda items

This AGM will discuss the following agenda items:

1. Approval of the 2021 Annual Report, together with the consolidated financial statements and the standalone financial statements

Proposal of the Board of Directors:

The Board of Directors proposes to approve the 2021 Annual Report, together with the consolidated financial statements and the standalone financial statements.

The 2021 Annual Report, together with the consolidated financial statements and the standalone financial statements, is available on CAG International AG's website at:
<https://www.caginternationalag.com/investor-relations/publications/financial-reports>

2. Appropriation of available earnings

Comment of the Board of Directors:

In lack of available earnings, CAG International AG is not allowed to distribute any dividend. The accumulated loss of CHF 3'742'935.88 shall be carried forward.

Proposal of the Board of Directors:

The Board of Directors proposes to approve that the accumulated loss of the Company be carried forward as follows:

Accumulated loss as per 31 December 2020	CHF	2'974'324.30
Net loss of the business year 2021	CHF	768'611.58
Total accumulated loss, to be carried forward to new account	CHF	3'742'935.88

3. Discharge of the members of the Board of Directors

Proposal of the Board of Directors:

The Board of Directors proposes that discharge shall be granted to all members of the Board of Directors from personal liability pertaining to their activities in the 2021 financial year.

4. Elections

4.1. Election of a new member of the Board of Directors

Proposal of the Board of Directors:

The Board of Directors proposes that Pascal Joncour shall be elected as member of the Board of Directors for a one-year term of office that ends at the conclusion of the next AGM.

Note: A summary CV of Mr Joncour can be found on

<https://www.caginternationalag.com/investor-relations/annual-general-meetings>.

4.2. Re-election of the members of the Board of Directors

Proposal of the Board of Directors:

The Board of Directors proposes that Hans Amell, as Chairman of the Board of Directors, and Kurt Randall Larsson, as member of the Board of Directors, each of whose term expires at this AGM, shall be re-elected for a one-year term of office that ends at the conclusion of the next AGM.

5. Miscellaneous

Organizational issues

Information material

CAG International AG's 2021 Annual Report is available electronically on the company's website (<https://www.caginternationalag.com/investor-relations/publications/financial-reports>) and will be sent to Shareholders upon request. The 2021 Annual Report, together with the consolidated financial statements and the standalone financial statements, is also available for inspection at the company's registered office, Zugerstrasse 74, 6340 Baar, Switzerland, as from 25 May 2022.

Voting rights

Shareholders of CAG International AG registered with voting rights as of 13 June 2022 (5.00 p.m. CEST) (hereinafter "Record Date") in the share register are entitled to vote at the AGM. Shareholders who sell their shares after Record Date but prior to the AGM are no longer entitled to participate and vote with respect to shares sold. Such Shareholder is required to inform the Chairman of the Board of Directors at the latest at the beginning of the AGM about such sale, including the exact amount of sold shares. Please note that no entries of shares will be made in the share register from Record Date to 23 June 2022 and that the share register will re-open on 24 June 2022.

Independent Proxy

Shareholders of CAG International AG registered with voting rights as of Record Date in the share register may be represented at the AGM only by the Independent Proxy, PLÜSS LAW, Anwaltsbüro + Notariat, Fischmarkt 13, 6300 Zug, Switzerland. Personal attendance is not allowed.

In order to appoint and give instructions to the Independent Proxy, the Shareholders are kindly asked to send the completed and duly signed power of attorney with voting instructions (attached to this Invitation) to the Independent Proxy, PLÜSS LAW, Anwaltsbüro + Notariat, Fischmarkt 13, 6300 Zug, Switzerland, to arrive at the Independent Proxy's office no later than 5.00 p.m. (CEST) on 21 June 2022 (original, by mail, courier or e-mail with qualified electronic signature to info@pluess-law.ch). This is the only way to exercise the Shareholders rights at this AGM.

No trading restriction on CAG International AG shares

The registration of Shareholders for voting purposes does not affect the trading of the CAG International AG shares held by registered Shareholders before, during or after the AGM. Neither Swiss law nor the CAG International AG's Articles of Association impose trading restrictions for shareholders that have been entered in the share register of CAG International AG with a view to voting at the upcoming AGM.

Language

In accordance with art. 8 of CAG International AG's Articles of Association the AGM will be held in English.

This invitation was sent by letter and e-mail to the addresses of Shareholders directly, insofar as that information was available to CAG International AG. Furthermore, CAG International AG published this invitation in the Swiss Official Gazette of Commerce (Schweizerisches Handelsamtsblatt) as well as on the company's website at: <https://www.caginternationalag.com/investor-relations/annual-general-meetings>.

Contacts:

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investors@caginternationalag.com

<https://www.caginternationalag.com/>

Baar, 25 May 2022

On behalf of the Board of Directors



Hans Amell
President of the Board of Directors